



ASSURANCE STATEMENT

SGS (THAILAND) LIMITED'S REPORT ON SUSTAINABILITY ACTIVITIES IN MITR PHOL SUGAR CORPORATION LIMITED'S SUSTAINABILITY REPORT FOR 2023

NATURE OF THE ASSURANCE/VERIFICATION

SGS (Thailand) Limited (hereinafter referred to as SGS) was commissioned by Mitr Phol Sugar Corporation Limited (hereinafter referred to as Mitrphol) to conduct an independent assurance of Mitr Phol Group's Sustainability Report 2023 and the Sustainability Report webpage (hereinafter referred to as the Sustainability Report).

INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is provided with the intention of informing all Mitrphol's Stakeholders.

RESPONSIBILITIES

The information in the Sustainability Report and its presentation are the responsibility of the directors or governing body (as applicable) and the management of Mitrphol. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of verification with the intention to inform all Mitrphol's stakeholders.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

The SGS ESG & Sustainability Report Assurance protocols used to conduct assurance are based upon internationally recognised assurance guidance and standards including the principles of reporting process contained within the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards) GRI 1: Foundation 2021 for report quality, GRI 2 General Disclosure 2021 for organisation's reporting practices and other organizational detail, GRI 3 2021 for organisation's process of determining material topics, its list of material topics and how to manages each topic, and the guidance on levels of assurance contained within the AA1000 series of standards.

The assurance of this report has been conducted according to the following Assurance Standards:

Assurance Standard Options		Level of Assurance
A	AA1000ASv3 Type 2 (AA1000AP Evaluation plus evaluation of Specified Performance Information)	Moderate

Assurance has been conducted at a moderate (limited) level of scrutiny.

SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria Options	
1	GRI Standards 2021 (In Accordance with)
2	AA1000 Accountability Principles (2018)

SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN SCOPE

Mitrphol's Sustainability Report are adequately in line with the Sustainability Reporting Standard and fulfills all the required content and quality criteria for the identified aspects listed as below;

- a) Environmental dimension performance indicators expressed numerically or in descriptive text
 - Energy consumption within organisation
 - Water withdrawal
 - Water discharge
 - Water consumption
 - Greenhouse gas emissions scope 1 & 2 & 3
 - Waste generated
 - Waste diverted from disposal
 - Waste directed to disposal
- b) Social dimension performance indicators expressed numerically or in descriptive text
 - Number and rate of fatality work-related Injury, lost time injury, recordable work-related Injury and number of hours worked

ASSURANCE METHODOLOGY

The assurance comprised a combination of pre-assurance research, interviews with relevant employees, superintendents and the management. Documentation reviewed and recorded were carried out onsite visit and remotely. The validation with external bodies and/or stakeholders where relevant and interview the person in charge of producing the report were also carried out remotely for the same reason.

SGS's assurance engagements are carried out in accordance with assurance procedure.

The assurance comprised a combination of

- Mitrphol's Management interviews, including the Corporate Sustainability team with responsibility for performance in the areas within scope
- Interview with data owners and managers responsible for internal data collection and reporting databases
- Document review of relevant systems, policies, and procedures where available
- Understanding, analysing and sample testing the key data collection, aggregation, validation and reporting systems, processes, procedures, and controls
- Sampling evidence to confirm the reliability of the selected reporting standards, selected 16 sites for onsite visit and remote audit as below:
 - Rai E-Sarn Co., Ltd.
 - Mitr Kalasin Sugar Co., Ltd.
 - United Farmer and Industry Co., Ltd. (Phukhiew)
 - Mitr Phol Biofuel (Kuchinarai) Co., Ltd.
 - Mitr Phol Biofuel Co., Ltd. (Phukhiew)
 - Mitr Phol Bio-Power Co., Ltd.
 - Mitr Phol Bio-Power (Phu Viang) Co., Ltd.
 - Mitr Phol Bio-Power (Kalasin) Co., Ltd.
 - Ratchasima Green Starch Co., Ltd.
 - Bangkok Alcohol Industrial Co., Ltd.
 - Productivity Plus Co., Ltd. (Phukhiew)
 - Productivity Plus Co., Ltd. (Saraburi)
 - Productivity Silo Co., Ltd.
 - Panel Plus Co., Ltd.
 - Panel Plus MDF Co., Ltd.
 - Aawthai Warehouse Co., Ltd.

LIMITATIONS AND MITIGATION

Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process.

Some statements and data within the scope were not assured due to lack of accessible records during the timescale allowed for assurance, for example, non-key-performance information, non-material-issue-related information, or those not clearly marked in the index of the report.

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirms its independence from Mitrphol, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors experienced in one or more of the following standards; AA1000, GRI, ISO 9001, ISO 14001, ISO 45001, ISO 50001, ISO 14064-1, ISO 14067, ISO 26000, SA 8000, GHG Verification/Validation and experience on the SRA Assurance service provisions.

FINDINGS AND CONCLUSIONS

ASSURANCE/VERIFICATION OPINION

On the basis of the methodology described and the verification work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated and has been prepared, in all material respects, in accordance with the reporting criteria. We believe that the organisation has chosen an appropriate level of assurance for this stage in their reporting.

QUALITY AND RELIABILITY OF SPECIFIED PERFORMANCE INFORMATION

The material topics and their boundaries are properly defined in accordance with GRI's Reporting Principles for Defining Report Content. In year 2023, Mitrphol has expanded the assured performance data to associated company. For future reporting, should communicate additional reporting details to Mitrphol and subsidiaries' to maintain the management of the data collection system used in the report.

ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES STANDARD (2018)

INCLUSIVITY

Mitrphol identified the relationships between social needs and various media such as GRI Standards, SDGs, United Nations Global Compact (UNGC), and Dow Jones Sustainability Index (DJSI), and enhanced to address social issues and social value creation as the business issues. All relevant targets of stakeholders, such as customers, shareholders, investors, suppliers, farmer, employees, NGO and students, are identified, and communication activities were carried out with external experts. Needs and expectations received from stakeholders have been incorporated into the organisation through the communication processes above, and the actions are being considered.

Sustainability issues are integrated into the business issues, and the organisation takes actions by appropriately discussing among executives and reporting the issues approved by director in charge of sustainable management to the Board of Directors.

MATERIALITY

Material topics have been identified in consideration of the requirements of international guidelines and stakeholder engagement. The identified topics are deliberated on by external experts and the Corporate Governance and Sustainability Committee to confirm the validity. The Corporate Governance and Sustainability Committee also regularly reviews the process for identifying material topics. The issues that are material to each stakeholder group are reported in appropriateness, and reflected their importance and priority.

RESPONSIVENESS

Initiatives that address material topics are reported to stakeholders by disclosure in the report. The report also shows the relationship between these topics and the SDGs. The targets and the results for identified topics are also disclosed in the report.

IMPACT

Risk evaluation has been demonstrated to identify environmental, social and governance impacts. Performance results related to key issues are reported in the Sustainability Report. Sustainability performances identified have been disclosed changes in data over time. Target setting and performance status in qualitative and quantitative have been measured and reported for material topics.

GRI Standards 2021

The report is adequately in line with the GRI Standards 2021 (in Accordance with). The material topics and their boundaries within and outside of the organization are properly defined in accordance with GRI's Reporting Principles for Defining Report Content. Disclosures of identified material topics and boundaries, and stakeholder engagement, GRI 1, GRI 2 and GRI3, are correctly located in content index and report.

Signed:

For and on behalf of SGS (Thailand) Limited



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